

Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2010 and FY 2009 Budget to Actual at February 28, 2010 and February 28, 2009

Fund	FY 2010 as of 2/28/2010	Millage**	FY 2010 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2009 as of 2/28/2009	Millage	FY 2009 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund*										
Revenues:										
Current Taxes	63,629,387	40.21	70,899,800	(7,270,413)	90%	64,214,452	45.50	69,409,808	(5,195,356)	93%
Other Taxes	4,603,114	N/A	7,975,728	(3,372,614)	58%	3,973,074	N/A	7,233,696	(3,260,622)	55%
Other	12,363,022	N/A	25,075,010	(12,711,988)	49%	12,839,734	N/A	28,638,370	(15,798,636)	45%
Total Revenues	80,595,523		103,950,538	(23,355,015)	78%	81,027,260		105,281,874	(24,254,614)	77%
Expenditures	64,875,439	N/A	104,394,618	39,519,179	62%	66,001,927		106,109,117	40,107,190	62%
Revenues Over Expenditures	15,720,084		(444,080)	16,164,164		15,025,333		(827,243)	15,852,576	
County Debt***										
Revenues:										
Current Taxes	5,728,261	3.62	5,700,000	28,261	100%	5,645,301	4.00	5,832,000	(186,699)	97%
Other Taxes	356,631	N/A	877,000	(520,369)	41%	514,413	N/A	780,000	(265,587)	66%
Other	3,869,671	N/A	6,347,524	(2,477,853)	61%	5,111,455	N/A	4,747,915	363,540	108%
Total Revenues	9,954,563		12,924,524	(2,969,961)	77%	11,271,169		11,359,915	(88,746)	99%
Expenditures	11,651,284	N/A	13,349,474	1,698,190	87%	29,812,715		28,812,715	(1,000,000)	103%
Revenues Over Expenditures	(1,696,721)		(424,950)	(1,271,771)		(18,541,546)		(17,452,800)	(1,088,746)	
County Purchase Property										
Revenues:										
Current Taxes	3,370,566	2.13	3,533,800	(163,234)	95%	3,387,120	2.40	3,533,800	(146,680)	96%
Other Taxes	211,795	N/A	383,200	(171,405)	55%	204,826	N/A	430,200	(225,374)	48%
Other	5,706	N/A	324,337	(318,631)	2%	7,511	N/A	274,243	(266,732)	3%
Total Revenues	3,588,067		4,241,337	(653,270)	85%	3,599,457		4,238,243	(638,786)	85%
Expenditures	3,353,194	N/A	4,241,337	888,143	79%	4,088,508		4,238,243	149,735	96%
Revenues Over Expenditures	234,873		-	234,873		(489,051)		-	(489,051)	
Total Direct County Tax Funds										
Revenues:										
Current Taxes	72,728,214	45.96	80,133,600	(7,405,386)	91%	73,246,873	51.90	78,775,608	(5,528,735)	93%
Other Taxes	5,171,540	N/A	9,235,928	(4,064,388)	56%	4,692,313	N/A	8,443,896	(3,751,583)	56%
Other	16,238,399	N/A	31,746,871	(15,508,472)	51%	17,958,700	N/A	33,660,528	(15,701,828)	53%
Total Revenues	94,138,153		121,116,399	(26,978,246)	78%	95,897,886		120,880,032	(24,982,146)	79%
Expenditures	79,879,917	N/A	121,985,429	42,105,512	65%	99,903,150	N/A	139,160,075	39,256,925	72%
Revenues Over Expenditures	14,258,236		(869,030)	15,127,266		(4,005,264)		(18,280,043)	14,274,779	

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

*** - The County had a bond refunding in fiscal year 2009 of its 2001 general obligation bonds, but borrowed the money in fiscal year 2008.

Unaudited
Beaufort County
Revenues & Expenditures Comparison
FY 2010 and FY 2009 Actual Comparison at February 28, 2010 and February 28, 2009

Fund	FY 2010 as of 2/28/2010**	FY 2009 as of 2/28/2009	Difference	Percent Difference
General Fund*				
Revenues:				
Current Taxes	63,629,387	64,214,452	(585,065)	-1%
Other Taxes	4,603,114	3,973,074	630,040	16%
Other	12,363,022	12,839,734	(476,712)	-4%
Total Revenues	80,595,523	81,027,260	(431,737)	-1%
Expenditures	64,875,439	66,001,927	(1,126,488)	-2%
Revenues Over Expenditures	15,720,084	15,025,333	694,751	5%
County Debt				
Revenues:				
Current Taxes	5,728,261	5,645,301	82,960	1%
Other Taxes	356,631	514,413	(157,782)	-31%
Other	3,869,671	5,111,455	(1,241,784)	-24%
Total Revenues	9,954,563	11,271,169	(1,316,606)	-12%
Expenditures	11,651,284	29,812,715	(18,161,431)	-61%
Revenues Over Expenditures	(1,696,721)	(18,541,546)	16,844,825	-91%
County Purchase Property				
Revenues:				
Current Taxes	3,370,566	3,387,120	(16,554)	0%
Other Taxes	211,795	204,826	6,969	3%
Other	5,706	7,511	(1,805)	-24%
Total Revenues	3,588,067	3,599,457	(11,390)	0%
Expenditures	3,353,194	4,088,508	(735,314)	-18%
Revenues Over Expenditures	234,873	(489,051)	723,924	-148%
Total Direct County Tax Funds				
Revenues:				
Current Taxes	72,728,214	73,246,873	(518,659)	-1%
Other Taxes	5,171,540	4,692,313	479,227	10%
Other	16,238,399	17,958,700	(1,720,301)	-10%
Total Revenues	94,138,153	95,897,886	(1,759,733)	-2%
Expenditures	79,879,917	99,903,150	(20,023,233)	-20%
Revenues Over Expenditures	14,258,236	(4,005,264)	18,263,500	-456%

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

**Unaudited
Beaufort County
Tax Billings & Collections Comparison
FY 2010 and FY 2009 at February 28, 2010 and February 28, 2009**

Fund	Tax Year 2009 Collected as of 2/28/2010	Millage**	Tax Year 2009 Billed (Net of TIFs) as of 2/28/2010***	Billed to Actual Difference	Actual as a Percent of Billed	Tax Year 2008 Collected as of 2/28/2009	Millage	Tax Year 2008 Billed (Net of TIFs) as of 2/28/2009***	Billed to Actual Difference	Actual as a Percent of Billed
General Fund*										
Current Taxes	63,629,387	40.21	70,303,634	(6,674,247)	91%	64,214,452	45.50	71,197,052	(6,982,600)	90%
County Debt										
Current Taxes	5,728,261	3.62	6,329,257	(600,996)	91%	5,645,301	4.00	6,259,286	(613,985)	90%
County Purchase Property										
Current Taxes	3,370,566	2.13	3,724,131	(353,565)	91%	3,387,120	2.40	3,755,502	(368,382)	90%
Total Direct County Tax Funds										
Current Taxes	72,728,214	45.96	80,357,022	(7,628,808)	91%	73,246,873	51.90	81,211,840	(7,964,967)	90%

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Tax year 2009 (FY 2010) is a reassessment year, thus millages were rolled back. However, with the rollback the County stayed millage neutral from tax year 2008 to tax year 2009.

*** - Adjusted for processed appeals.